Stock Code: 603799 Stock Name: Huayou Cobalt

2026 Third Quarter Report of Zhejiang Huayou Cobalt Co., Ltd.

The Board of Directors and all directors of the Company warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

Important Tips:

The Board of Directors, directors and senior officers of the Company warrant the truthfulness, accuracy and completeness of the contents of this report and that there is no false representation, misleading statement contained herein or material omission from the report, for which they will assume joint and several liabilities.

The person in charge of the Company, the accounting principal, and the head of the accounting department (accounting officer) represent that the financial statements in this report are true, accurate and complete.

Is this report audited or not?

□Yes √No

I. Major Financial Data

(I) Major accounting data and financial indicators

Monetary unit: Yuan Currency: RMB

Item	Amount of the reporting period	Increase/decrease in the amount of the reporting period compared with the same	Amount from the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting

Net profit attributable to shareholders of the listed company			

Remark: Any reference to the “reporting period” herein means the 3-month period from the beginning to the end of the third quarter of 2026.

(II) Items and amounts of non-recurring gains or losses

√Applicable □Not applicable

Monetary unit: Yuan Currency: RMB

Items of non-recurring gains or losses	Amount of the reporting period	Amount from the beginning of the year to the end of the reporting period	Remark
Gains or losses from disposal of non-current assets, inclul g Ç			

operation of the Company		
Trustee fee income from entrusted operation		
Non-operating income and expenses other than the said items	13,790,649.43	18,204,179.35
Other items of gains and losses complying with the definition of non-recurring gains and losses		
Less: impact amount of income tax	-912,620.24	48,180,998.45
Impact amount of minority equity (after tax)	-13,245,961.75	-31,375,834.35
Total	63,448,598.71	260,107,480.67

II. Information of shareholders

(I) Total number of ordinary shareholders and total number of preferred shareholders with restored voting rights, as well as the shareholding status of top 10 shareholders

Unit: Share

Total number of ordinary shareholders at the end of the reporting period	367,541	Total number of preferred shareholders with restored voting rights at the end of the reporting period (if any)	

Shareholding status of top 10 shareholders (excluding shares lent through refinancing)

Full name of the shareholder	Nature of the shareholder	Number of shares held	Shareholding ratio (%)	Number of shares subject to sales restrictions held	Pledged, marked or frozen	
					Share status	Number of shares
Huayou Holding Group Co., Ltd.	Domestic non-state-owned legal					

Industrial and Commercial Bank of China Limited - GF SZSE New Energy Vehicle & Battery Exchange-Traded Open-End Index Securities Investment Fund	Unknown	7,989,290	0.42	0	None	0
Tongxiang Huaxing Trading Co., Ltd.	Domestic non-state-owned legal person	7,811,710	0.41	0	Pledged	3,800,000
Lin Fensheng	Domestic natural person	7,759,574	0.41	0	None	0
Ren Xudong	Domestic natural person	7,000,000	0.37	0	None	0

Shareholding status of top 10 shareholders with shares not subject to sales restrictions (excluding shares lent through refinancing)

Name of the shareholder	Number of shares not subject to sales restrictions held	Class and quantity of the shares	
		Class	Quantity
Huayou Holding Group Co., Ltd.	308,664,701	RMB ordinary shares	308,664,701

Industrial and Commercial
Bank of China Limited - GF
SZSE New Energy ETF

Long-term equity investment	11,980,790,212.71	11,924,720,105.31
Other equity instrument investments	270,003,982.81	393,906,682.81
Other non-current financial assets	6,573,600.00	6,573,600.00
Investment real estates		
Fixed assets	50,219,837,486.12	53,416,454,130.68
Construction in progress	25,981,032,680.67	12,998,862,681.11
Productive biological assets		
Oil and natural gas assets		
Right of use assets	154,364,477.25	44,703,312.68
Intangible assets	4,812,346,754.52	4,573,099,491.95
Including: data resources		
Development expenditures		
Including: data resources		
Goodwill	594,042,296.20	595,590,622.29
Long-term deferred expenses	62,874,171.79	47,715,159.84
Deferred income tax assets	1,189,213,531.18	1,071,667,753.02
Other non-current assets	7,727,004,203.43	4,947,488,551.75
Total non-current assets	104,477,536,493.74	91,383,536,228.89
Total assets	193,080,988,878.68	159,437,759,775.50
Current liabilities:		
Short-term borrowings	31,732,352,004.31	25,049,841,189.68
Borrowings from central bank		
Loans from banks and other financial institutions		
Held-for-trading financial liabilities		
Derivative financial liabilities	5,111,850.33	
Notes payable	15,607,538,642.31	7,196,242,617.28
Accounts payable	23,073,844,772.39	18,208,994,873.11
Advances from customers		852,479,726.74
Contract liabilities	1,867,411,124.15	1,274,805,334.45
Financial assets sold under repurchase agreements		
Absorption of customer and interbank deposits		
Acting trading securities		
Acting underwriting securities		
Employee compensations payable	646,556,712.68	781,246,476.16
Taxes payable	1,316,232,03	

payable		
Reinsurance accounts payable		
Held-for-sales liabilities		
Non-current liabilities maturing within one year	11,671,309,672.29	11,522,509,636.99
Other current liabilities	4,142,114,403.13	4,120,599,011.83
Total current liabilities	91,864,426,492.38	71,358,678,780.28
Non-current liabilities:		
Reserves for insurance contracts		
Long-term borrowings	20,551,426,399.94	18,054,618,081.94
Bonds payable	4,448,641,178.08	500,920,684.94
Including: preferred shares		
Perpetual bonds		
Lease liabilities	39,540,746.38	28,930,679.17
Long-term payables	5,923,040,665.43	4,145,263,634.65
Long-term employee compensations payable		
Estimated liabilities	58,270,726.40	90,293,434.73
Deferred income	774,474,963.18	772,174,047.21
Deferred income tax liabilities	99,001,575.81	71,909,982.82
Other non-current liabilities	3,367,550,000.00	3,59-i ᴹ0,0ů0.00

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Accounting Dept.: Ma Xiao

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January ~ September 2026

Income from net exposure hedging (“-” for losses)		
Gains from the changes in fair value (“-” for losses)	-269,705,888.37	-22,474,302.86
Losses from credit impairment (“-” for losses)	-396,203,891.17	-127,355,597.43
Losses from asset impairment (“-” for losses)	-1,295,725,979.98	-51,662,903.23
Income from disposal of assets (“-” for losses)	5,416,106.35	-21,963,483.38
III. Operating profits (“-” for losses)	7,285,216,473.39	5,811,423,917.23
Plus: non-operating income	57,432,404.17	19,471,971.60
Less: non-operating expense	40,955,886.55	44,459,789.64
IV. Total profits (“-” for total losses)	7,301,692,991.01	5,786,436,099.19
Less: income tax expense	1,122,663,856.08	599,858,520.27
V. Net		

2. Other comprehensive income that will be reclassified into profits or loss

and placements from corporations in the same industry

Net increase in borrowings from central bank

Net increase in loans from other financial institutions

Cash received from insurance premium on original insurance contracts

Net cash received from re-insurance businesses

Net increase in deposits and investments from policyholders

Cash received from interests,

operating activities		
Net cash flows from operating activities	3,946,428,500.01	4,179,261,763.33
II. Cash flows from investing activities:		
Cash received from disposal of investments	310,000,000.00	497,172,925.30
Cash received from returns on investments	132,170,474.31	725,265,909.40
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	67,374,157.73	91,364,694.01
Net cash received from disposal of subsidiaries and other business units		
Cash received from other investing activities	337,51. 00	

Cash paid for other financing activities	5,271,278,944.20	3,190,096,557.62
Sub-total of cash outflows from financing activities	52,239,620,397.84	32,879,576,698.37
Net cash flows from financing activities	14,573,978,058.14	1,729,503,129.24
IV. Effect of fluctuation in exchange rate on cash and cash equivalents	-409,011,313.74	106,248,288.24
V. Net increase in cash and cash equivalents	3,262,455,597.61	-2,743,478,985.28
Plus: beginning balance of cash and cash equivalents	11,229,352,870.58	15,516,940,793.04
VI. Ending balance of cash and cash equivalents	14,491,808,468.19	12,773,461,807.76

Person in charge of the Company: Chen Hongliang Accounting Principal: Wang Jun Head of the Accounting Dept.: Ma Xiao

(III) Adjustment of the beginning amount of the financial statements 2026 due to the implementation of new accounting standards or their interpretations in the first time in 2026

□Applicable √Not applicable

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.
October 23, 2026