Press Release-Ad hoc announcement pursuant to article 53LR

Zhejiang Huayou Cobalt Releases Results For The Third Quarter of 2025

Tongxiang City, China, October 18, 2025

Zhejiang Huayou Cobalt Co., Ltd. ("**the Company**") today released its results for the third quarter of 2025.

Key Operating Information

During the Reporting Period (July to September 2025), the Company has fully leveraged its advantages of industrial integration. The Company's operating income was RMB 21,744,247,029.37, representing an increase of 40.85%. The increase in operating income was mainly due to

recurring gains and losses				
Net cash flow from operating activities	N/A	N/A	4,179,261,763.33	8.84
	End of the Reporting Period (30 September 2025)	End of last year (31 December 2024)		Increase/ decrease at the end of the current period compared with the end of last year (%)
Total assets	148,854,711,443.88	136,591,394,324.44		8.98
Net assets attributable to the shareholders of the listed company	47,698,697,730.61	36,945,607,483.36		29.11

Key Financial Indicators

Items	Reporting Period (July to September 2025)	Increase/ decrease compared with the

integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

Disclaimer

This announcement contains forward-looking statements, estimates, opinions and projections with respect to the anticipated performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "forecast", "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Forward-looking statements should not be read as guarantees of future performance or results and will not necessarily be accurate indications of whether or not such results will be achieved. Any forward-looking statements included herein only speak as at the date of this release. We undertake no obligation, and do not expect to publicly update, or publicly revise, any of the information, forward-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent subsequent to the date hereof, whem æ ed ol ctĮ ᵠ ϰ lat parent subsequent ̓Ω