Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2025-002**
Convertible Bond Code: **113641** Convertible Bond Name: Huayou Convertible Bond

Zhejiang Huayou Cobalt Co., Ltd.

Announcement on the Completion of Registration Procedures for

concerted action persons, and does not involve external transfer or secondary market reduction, so it won't cause any changes in the controlling shareholder and actual controller of the Company, and the total number and ratio of shares held by Huayou Holdings and Mr. Chen Xuehua remain unchanged. The changes in shareholding of the actual controller of the Company and its concerted action person prior to and after the transfer are as follows:

Shareholder	**Prior to the transfer**		**After the transfer**	
	Number of shares held	**Shareholding ratio**	**Number of shares held**	**Shareholding ratio**
Huayou Holdings	260,313,967	15.34%	287,815,482	16.96%
Chen Xuehua	110,006,461	6.48%	82,504,946	4.86%
total	370,320,428	21.82%	370,320,428	21.82%

Note: The said shareholding ratio