Stock Code: **603799** Stock Name: Huayou Cobalt Announcement No.: **2023-160**
Convertible Bond Code: **113641** Convertible Bond Name: Huayou Convertible Bond

Zhejiang Huayou Cobalt Co., Ltd.

The First Reminder Announcement on the Redemption of GDRs

Important tips:

A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading.

- The upper limit of the Company's GDRs in their duration should be no more than 50,000,000.

- The upper limit of the corresponding A-shares of the Company during the duration of GDRs should be no more than 100,000,000, accounting for about 5.85% of the current total share capital of the Company.

I. Basic information of the GDRs issued

The 50,000,000 GDRs issued by the Company have been listed on the SIX Swiss Exchange on July 7, 2023 (Swiss time), with each GDR representing 2 A-shares of the Company. The new underlying A-shares corresponding to the 50,000,000 GDRs issued this time have been registered and deposited with Shanghai Branch of China

number of the Company's A-shares held by Citibank, National Association (the depository) as a nominal holder will reduce according to GDRs cancellation order and enter into the A-share market of China for circulation and trading. The number of GDRs whose redemption restriction period expires this time is 50,000,000, corresponding to 100,000,000 A-shares of the Company, which account for about 5.85 % of the current total share capital of the Company.

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